

# Press release

News from the International Capital Market Association (ICMA)

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Please see foot of release for contact details

ICMA/2005/04

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release: immediate

## **ICMA's Regulatory Policy team enhanced**

### **ICMA expands its regulatory team to strengthen its members' voice on regulatory policy issues**

(LONDON, UK) The International Capital Market Association (ICMA) is pleased to announce the appointment of Paul Richards as Senior Advisor on Regulatory Policy, effective November 1, 2005. Mr. Richards, 54, joins ICMA from the Bank of England, where he has been a Special Adviser on Europe for the past 8 years, focusing on Economic and Monetary Union, as well as the regulation of EU financial services. Previously, he was an Adviser to the Single Market Directorate General in the European Commission, and a director of a merchant bank for 17 years.

Also joining the team is Mr. Ondrej Petr, 29, currently attorney-at-law at Havel & Holasek, Prague. Mr. Petr will commence his position on January 1, 2006. ICMA expects to announce further appointments to the regulatory policy team in the coming weeks.

Commenting on the recent appointments, John L. Langton, Chief Executive and Secretary General, said: 'ICMA's decision to significantly enhance its regulatory policy activities and team has been taken in response to the increased regulatory attention being paid to the capital markets by European and other authorities. ICMA's primary objective is to ensure that markets are regulated in ways that are appropriate, pragmatic, cost-effective and contribute to the efficiency and fairness of the international capital market which have been a great European success story over the past 40 years.'

'We are delighted to have Paul and Ondrej on board. They will bring a broad range of experience to ICMA, including robust financial and legal backgrounds.'

ENDS

More follows/ ...

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## Notes for editors

### 1 International Capital Market Association (ICMA)

The International Capital Market Association is the self-regulatory organisation and trade association representing the investment banks and securities firms issuing and trading in the international capital markets worldwide. ICMA's members are located in 48 countries across the globe, including all the world's main financial centres, and currently number some 430 firms in total. ICMA performs a crucial central role in the market by providing and enforcing a self-regulatory code of industry-driven rules and recommendations which regulate issuance, trading and settlement in international fixed income and related instruments. ICMA liaises closely with regulatory and governmental authorities, both at the national and supranational level, to ensure that financial regulation promotes the efficiency and cost effectiveness of the capital markets.

[www.icma-group.org](http://www.icma-group.org)

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